NEWPOINT ADVISORS CORPORATION

Description

NOTICE OF ASSIGNEE'S SALE OF ASSETS OF DIGITAL GOLF TECHNOLOGIES, INC. D/B/A SWING KING

PLEASE TAKE NOTICE that on Wednesday, June 22, 2022 @ 10:30 a.m. (CT), live via ZOOM, Matthew Brash, not individually but solely in his capacity as assignee for the benefit of creditors (the "Assignee") of Digital Golf Technologies, Inc. d/b/a Swing King ("Swing King" or the "Company") intends to sell at public sale all of his right, title and interest in the Company's assets including, but not limited to, golf technology, inventory, equipment, IP, and contracts at 300+ golf courses nationwide. Swing King is an established golf technology company which operates 300+ remote hole-in-one systems across the United States. The Company installed and monitored hole-in-one contests.

TERMS AND CONDITIONS OF SALE: The assets will be offered in a single lot on an AS IS, WHERE IS BASIS, WITH NO REPRESENTATION OR WARRANTIES OF ANY KIND. The Assignee is fielding inquiries for a qualified stalking horse bidder, with the deadline set for Friday, May 20, 2022. All qualified bids for the auction will be due on or before 5:00 p.m. (CT) June 15, 2022. Any party interested in bidding must tender its written bid to the Assignee along with an earnest deposit of $100,000 (the "Deposit") by wire transfer. The balance of the highest bidder must be paid by wire transfer at the closing, which will occur on June 23, 2022. If the highest bidder fails to pay the balance at closing, that party's Deposit will be forfeited to the Assignee and the assets may, at the Assignee's option, be sold to the next highest bidder without prejudice to or waiver of the Assignee's rights and remedies against the defaulting bidder(s). All bids will remain in effect unless, or until, the Assignee closes on the sale. Once the Assignee closes on the sale, all other Deposits will be returned. The Assignee may announce, at or before the sale, such other terms and conditions of sale and bidding that he believes, in his sole discretion, will result in the highest or otherwise best value for the assets and is in the best interest of the estate and creditors. The Assignee reserves the right to change any and all

terms of sale up to and through the date of sale, including the right to reject any and all bids and to cancel the sale.

You can read the full article here

Category

1. News

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